| Maritime Folknet Budget Report, October 2014 | | | | |
|---|---|---|---|---|
| | | | CURRENT | NEXT |
| Fiscal year ends: Dec 31 | | ACTUAL | YEAR BUDGET | YEAR BUDGET |
| | | 2013 | 2014 | 2015 |
| **Operating Expenses:** | | | | |
| Personnel: | | | | |
| 1 - Musicians | Line 9 | 0 | 1,575 | 5,275 |
| 2 - Sound services | Line 10 | | | 800 |
| 3 - Administrative | | 0 | 0 | 0 |
| 4 - Education | Line 12 | | | 400 |
| Production/Exhibition expenses | | | | |
| CD replication | | 250 | 250 | 250 |
| Purchase of sound system | Line 15 | | 500 | |
| Education program expenses | | | | |
| Rental of classroom space | Line 17 | | | 150 |
| Administrative expenses | | | | |
| Fees & Memberships | | 200 | 118 | 165 |
| Payback of loan with interest | | 273 | 545 | |
| **SUBTOTAL** | | **723** | **2,988** | **7,040** |
| In-Kind expenses | | | | |
| Office supplies & postage | | 100 | 100 | 100 |
| Fee | | | 10 | |
| Folding tables & hand truck | | | 150 | |
| Sound System components | Line 26 | | 1,000 | |
| Musicans | | 725 | | |
| Sound Services for Port Gamble | | | 800 | |
| **TOTAL OPERATING EXPENSES** | | **1,548** | **5,048** | **7,040** |
| **Earned Income:** | | | | |
| Memberships | Line 32 | | 500 | 700 |
| CD Sales | Line 33 | 883 | 707 | 700 |
| **TOTAL EARNED INCOME** | | **883** | **1,207** | **1,400** |
| **Earned income percentage** | | 52% | 23% | 21% |
| **EARNINGS GAP** | | (665) | (3,841) | (5,640) |
| **Contributed Income:** | | | | |
| Corporations | | | 1,000 | 1,200 |
| Individuals | | | 950 | 2,000 |
| In-Kind contributions MUST EQUAL In-Kind exp | | 825 | 2,060 | 100 |
| Other contributed income | Line 43 | | | 2,100 |
| **TOTAL CONTRIBUTED INCOME** | | **825** | **4,010** | **5,400** |
| **Contributed income percentage** | | 48% | 77% | 79% |
| **GRAND TOTAL INCOME** | | **1,708** | **5,217** | **6,800** |
| **SURPLUS (OR DEFICIT)** | | 160 | 169 | (240) |
| Transfers for operations from reserves | | | | 500 |
| **SURPLUS (OR DEFICIT) after transfers** | | 160 | 169 | 260 |
| Depreciation (express as a positive number) | | 40 | 147 | 138 |
| **SURPLUS OR (DEFICIT) after depreciation** | | 120 | 22 | 122 |
| Cash in bank at end of year | | 537 | 656 | 156 |
| Other Assets (equip., build., etc.) | | | | |
| Equipment for festivals | | 600 | 710 | 663 |
| Sound system | | | 1,500 | 1,400 |
| Music CDs in stock | | 936 | 956 | 850 |
| **Total Assets** | | 2,073 | 3,822 | 3,069 |
| Current Liabilities | | 0 | 0 | 0 |
| Other Liabilities - Loan from 2010 | Line 61 | 500 | 0 | 0 |
| **Total Liabilities** | | 500 | 0 | 0 |
| **Total Net Assets** | | 1,573 | 3,822 | 3,069 |
| **Total Liabilities & Net Assets** | | 2,073 | 3,822 | 3,069 |
| **RATIO:** Current Assets / Current Liabilities | | 0% | 0% | 0% |